



# Holburn Insurance Brokers

## Information Update

October 2009



Financial Intermediaries Association  
of Southern Africa

In this edition of Information Update, we draw your attention to recent Market developments, as well as some Policy matters which can be restrictive and therefore necessitate highlighting.

### 1. GENERAL

Sasria, the Government owned and run Insurer of Riot and Strike, has announced rating increases, which will affect Policyholders nominally from October or November 2009.

Burglar Alarms and Satellite Tracking devices require regular testing, to ensure that they comply with Policy conditions.

Subsidence and Landslip are not necessarily fully covered where Buildings are concerned, and such requirements need to be referred to us.

Safeguard against Underinsurance and avoid possible disappointment of Average Conditions applying to a Claim. Ensure that VAT is included in Sums Insured.

Computer Sums Insured should reflect Replacement Values, and include accessories and software.

If a vehicle is left at a Motor Dealer for the purpose of sale, your Comprehensive Cover does not respond to that situation. Make sure that the Dealer has the appropriate cover.

Motor Passenger Liability extends only to the enclosed section of a vehicle, and not to a trailer, caravan, or the load carrying section of a Commercial Vehicle.

### 2. DOMESTIC

Houseowners (Buildings), ancillary structures such as Wendy Houses, Gazebos, Tool Sheds, Fish Ponds, should be noted on the Policy.

Householders (Contents), Theft from an outbuilding is subject to violent and forcible entry, failing which, any Claim is limited to R 3 000 or R5 000 depending on your Insurer.

All Risks Cover does not extend to theft from a vehicle, unless there is violent and forcible entry, and the items concerned, should, if possible, be locked in a concealed compartment or locked boot.

If Goods in the open are stolen, the Claim is usually limited to R5 000.

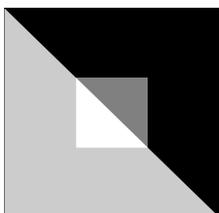
When Pedal Cycles are outside the boundaries of the Insured Premises, they need to be insured on an All Risks basis, and when unattended, must be secured/locked to a permanently fixed structure.

Cover for precious metals, stones & jewellery, is generally limited in terms of the Household Contents Sum Insured. Ensure that Jewellery valuations are updated every 2 to 3 years.

Likewise, if running a business from home, the Cover provided is also limited under the Household Contents Sum Insured.

Should you require any further information regarding the above matters, please contact us.

**“ BE INSURED AND BE SAFE ”**



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