



Holburn Insurance Brokers

Information Update

January 2013



Financial Intermediaries Association
of Southern Africa

2013 is now here, and we wish everyone a Peaceful, Enjoyable and Prosperous year ahead.

NATURAL DISASTERS AND GLOBAL INSURANCE RISK.

Fragile economics and extreme weather conditions have combined to become recognised as a dangerous mix for the World Economic Forum. Politicians, business leaders, academics and central bankers meet in Davos, Switzerland later this month, to discuss the following fundamental dangers:

- Rising Greenhouse gas emissions
- Floods
- Fires and heat waves
- Arctic sea ice melting
- The threat of continued severe weather to our planet.

All of the above are affecting insurance premiums worldwide, as global prosperity comes under further threat. According to S A Transport Minister, Ben Martins, disturbing motor accident statistics here , also count for about 10% of Gross Domestic Product.

VOETSTOOTS CLAUSE : NO LONGER A DEFENCE ?

The Consumer Protection Act has, since commencement on 31 March 2011, brought about the fact that goods sold and services rendered, come with an implied warranty that they are free of latent defect. A natural person, and a modest corporate entity now enjoy protection from a seller's voetstoorts clause.

PROPERTY INSURANCE : USE EXPERTS SAYS RISKS.

It is commonplace to under-insure commercial and private property. It is therefore highly recommended that a professional evaluator be used to determine the correct value of any property, prior to insuring.

ELECTRIC FENCES : WARNING

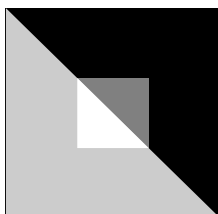
From 1 October 2012, it is requisite to obtain an electrical fence system certificate. Failure to do so might find you in contravention of the law. Don't risk it, and check out your legal position.

PERSONAL TAX RETURNS

With 28 February 2013 approaching, should you require any assistance with Retirement Annuities, please contact Myles White or Lee Van Rensburg at our offices.

"BE INSURED AND BE SAFE"

www.holburn.co.za



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